

U.S. Trustee Basic Monthly Operating Report

Case Name: Eastern Livestock Co., LLC Date Filed: December 6, 2010
Case Number: 10-93904, Southern District of Indiana SIC Code: 5154
Month (or portion) covered by this report: September, 2012

IN ACCORDANCE WITH TITLE 28, SECTION 1746, OF THE UNITED STATES CODE, I DECLARE UNDER PENALTY OF PERJURY THAT I HAVE EXAMINED THIS U.S. TRUSTEE BASIC MONTHLY OPERATING REPORT AND THE ACCOMPANYING ATTACHMENTS ON BEHALF OF THE CHAPTER 11 DEBTOR AND, TO THE BEST OF MY KNOWLEDGE, THIS REPORT AND RELATED DOCUMENTS ARE TRUE, CORRECT AND COMPLETE.


ORIGINAL SIGNATURE OF RESPONSIBLE PARTY

10/31/12
DATE REPORT SIGNED

James A. Knauer, Trustee for Eastern Livestock Co., LLC
PRINTED NAME OF RESPONSIBLE PARTY AND POSITION WITH DEBTOR

The debtor is required to provide financial reports prepared by or for the debtor in addition to the information required by this form. The U.S. Trustee may permit the debtor to eliminate duplicative information. No such permission is valid unless in writing.

QUESTIONNAIRE:

	YES	NO
1. IS THE BUSINESS STILL OPERATING?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
2. DID YOU SELL ANY ASSETS OTHER THAN INVENTORY THIS MONTH?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
3. HAVE YOU PAID ANY BILLS YOU OWED BEFORE YOU FILED BANKRUPTCY?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
4. DID YOU PAY ANYTHING TO YOUR ATTORNEY OR OTHER PROFESSIONALS THIS MONTH?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
5. DID YOU PAY ALL YOUR BILLS ON TIME THIS MONTH?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
6. DID YOU PAY YOUR EMPLOYEES ON TIME?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
7. HAVE YOU FILED ALL OF YOUR RETURNS AND PAID ALL OF YOUR TAXES THIS MONTH?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
8. DID YOU PAY ALL OF YOUR INSURANCE PREMIUMS THIS MONTH?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
9. DID ANY INSURANCE COMPANY CANCEL YOUR POLICY THIS MONTH?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
10. HAVE YOU BORROWED MONEY FROM ANYONE THIS MONTH?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
11. DO YOU HAVE ANY BANK ACCOUNTS OPEN OTHER THAN THE DIP ACCOUNT?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
12. DID YOU HAVE ANY UNUSUAL OR SIGNIFICANT UNANTICIPATED EXPENSES THIS MONTH?	<input checked="" type="checkbox"/>	<input type="checkbox"/>

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	YES	NO
13. DID YOU DEPOSIT ALL MONEY FOR YOUR BUSINESS INTO THE DIP ACCOUNT THIS MONTH?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
14. DID THE BUSINESS SELL ANY GOODS OR PROVIDE SERVICES TO ANY BUSINESS RELATED TO THE DIP IN ANY WAY?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
15. DO YOU PLAN TO CONTINUE TO OPERATE THE BUSINESS NEXT MONTH?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
16. ARE YOU CURRENT ON YOUR QUARTERLY FEE PAYMENT TO THE UST?	<input checked="" type="checkbox"/>	<input type="checkbox"/>

TAXESDO YOU HAVE ANY PAST DUE TAX RETURNS OR PAST DUE POST-PETITION TAX OBLIGATIONS? ☐ YES ☒ NO

IF YES, PLEASE PROVIDE A WRITTEN EXPLANATION INCLUDING WHEN SUCH RETURNS WILL BE FILED, OR WHEN SUCH PAYMENTS WILL BE MADE AND THE SOURCE OF THE FUNDS FOR THE PAYMENT.

*(Exhibit A)***INCOME**

PLEASE SEPARATELY LIST ALL OF THE INCOME YOU RECEIVED FOR THE MONTH. THE LIST SHOULD INCLUDE ALL INCOME FROM CASH AND CREDIT TRANSACTIONS. [If you use an automated accounting system, please attach a copy of the Income Statement and Balance Sheet.]

TOTAL INCOME \$525,156*(Exhibit B)***EXPENSES**

PLEASE SEPARATELY LIST ALL EXPENSES PAID BY CASH OR BY CHECK FROM YOUR BANK ACCOUNTS PAID THIS MONTH. INCLUDE THE DATE PAID, WHO WAS PAID THE MONEY, THE PURPOSE AND THE AMOUNT. [If you use an automated accounting system, please attach a copy of the Disbursements Journal, otherwise attach a copy of the check register.]

TOTAL EXPENSES \$47,619*(Exhibit C)***CASH PROFIT**

INCOME FOR THE MONTH (TOTAL FROM EXHIBIT B)

EXPENSES FOR THE MONTH (TOTAL FROM EXHIBIT C)

(Subtract The Total from Exhibit C from the Total of Exhibit B)

CASH PROFIT FOR THE MONTH \$477,537

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UNPAID BILLS

PLEASE ATTACH A LIST OF ALL DEBTS (INCLUDING TAXES) WHICH YOU HAVE INCURRED SINCE THE DATE YOU FILED BANKRUPTCY BUT HAVE NOT PAID. THE LIST MUST INCLUDE THE DATE THE DEBT WAS INCURRED, WHO IS OWED THE MONEY, THE PURPOSE OF THE DEBT AND WHEN THE DEBT IS DUE.

TOTAL PAYABLES \$0

(Exhibit D)

MONEY OWED TO YOU

PLEASE ATTACH A LIST OF ALL AMOUNTS OWED TO YOU BY YOUR CUSTOMERS FOR WORK YOU HAVE DONE OR THE MERCHANDISE YOU HAVE SOLD. YOU SHOULD INCLUDE WHO OWES YOU MONEY, HOW MUCH IS OWED AND WHEN IS PAYMENT DUE.

TOTAL RECEIVABLES \$36,495,140

(EXHIBIT E)

BANKING INFORMATION

PLEASE ATTACH A COPY OF YOUR LATEST BANK STATEMENT FOR EVERY ACCOUNT YOU HAVE AS OF THE DATE OF THIS FINANCIAL REPORT.

EMPLOYEES

NUMBER OF EMPLOYEES WHEN THE CASE WAS FILED? 9

NUMBER OF EMPLOYEES AS OF THE DATE OF THIS MONTHLY REPORT? 4

PROFESSIONAL FEES

TOTAL PROFESSIONAL FEES APPROVED BY THE COURT DURING THIS REPORTING PERIOD? \$0

TOTAL PROFESSIONAL FEES APPROVED BY THE COURT SINCE THE FILING OF THE CASE? \$3,095,201

TOTAL PROFESSIONAL FEES INCURRED BY OR ON BEHALF OF THE DEBTOR DURING THIS REPORTING PERIOD? \$280,000

TOTAL PROFESSIONAL FEES INCURRED BY OR ON BEHALF OF THE DEBTOR SINCE THE FILING OF THE CASE? \$6,932,000

PROFESSIONAL FEES INCURRED BY OR ON BEHALF OF THE DEBTOR RELATED TO BANKRUPTCY DURING THIS REPORTING PERIOD? 280,000

PROFESSIONAL FEES INCURRED BY OR ON BEHALF OF THE DEBTOR RELATED TO BANKRUPTCY SINCE THE FILING OF THE CASE? \$6,932,000

U.S. Trustee Basic Monthly Operating Report

Case Name: Eastern Livestock Co., LLC Date Filed: December 6, 2010

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PROJECTIONS

COMPARE YOUR ACTUAL INCOME, EXPENSES AND THE CASH PROFIT TO THE PROJECTIONS FOR THE FIRST 180-DAYS OF YOUR CASE PROVIDED AT THE INITIAL DEBTOR INTERVIEW.

----- NOT APPLICABLE -----

PROJECTED INCOME FOR THE MONTH:

ACTUAL INCOME FOR THE MONTH (EXHIBIT B):

DIFFERENCE BETWEEN PROJECTED AND ACTUAL INCOME:

PROJECTED EXPENSES FOR THE MONTH:

TOTAL ACTUAL EXPENSES FOR THE MONTH (EXHIBIT C):

DIFFERENCE BETWEEN PROJECTED AND ACTUAL EXPENSES:

PROJECTED CASH PROFIT FOR THE MONTH:

ACTUAL CASH PROFIT FOR THE MONTH

(TOTAL FROM EXHIBIT B MINUS TOTAL FROM EXHIBIT C)

DIFFERENCE BETWEEN PROJECTED AND ACTUAL CASH PROFIT:

[If actual cash profit was 90% or less of projected cash profit, please attach a detailed written explanation.]

Eastern Livestock Co., LLC
Bankruptcy Case #10-93904
September, 2012 Monthly Operating Report
For the Period September 1, 2012 - September 30, 2012
Exhibit B; Cash Receipts

Date	Account	Num	Description	Memo	Category	Amount
9/5/2012	Checking	DEP	Faegre Baker Daniels LLP	Florida Creditors	Settlement Pursuant to Court Order	100,098.51
9/11/2012	Checking	DEP	Concho Valley Community Supervision	Restitution	Misc Income	114.33
9/11/2012	Checking	DEP	Ceridian COBRA Services		COBRA reimbursement	3,362.18
9/11/2012	Checking	DEP	Ceridian COBRA Services		COBRA reimbursement	551.33
9/20/2012	Checking	DEP	Gary Seals		Payment per Settlement Agreement	250,000.00
9/21/2012	Checking	DEP	Kenny Ogden		Settlement Pursuant to Court Order	171,030.04
Sub-Total; Receipts - Checking						<hr/> 525,156.39
Escrow (none)						
Sub-Total; Receipts - Escrow						<hr/> -
Segregated (none)						-
Sub-Total; Receipts - Segregated						<hr/> -
Total Cash Receipts						<hr/> <hr/> 525,156.39

**Eastern Livestock Co., LLC
Bankruptcy Case #10-93904
Southern District of Indiana
Monthly Operating Report for September, 2012
September 1, 2012 – September 30, 2012
Comments/Disclaimer**

The additional financial information other than cash activity recorded in this Monthly Operating Report was prepared based upon the books and records of ELC that the Trustee and his representatives have been able to locate. The Trustee cannot vouch for the completeness and/or accuracy of the ELC books and records located to date. Therefore the additional financial information other than cash activity recorded in this Monthly Operating Report may be inaccurate or incomplete and may suffer from material omissions. In addition, nothing on this Monthly Operating Report is or is intended to be an admission of the Debtor's Estate or the Trustee and all data reported herein remains subject to further review, correction, or re-statement.

September expenditures include rent deposit (\$5K), moving expenses (\$1K) and record storage expenses (\$1K) all related to downsizing the remaining workforce and relocating them to a smaller office in October.

Eastern Livestock Co., LLC
 Bankruptcy Case #10-93904
 Southern District of Indiana
 Accounts Receivable Schedule
 As of September 30, 2012

Customer	Balance
J T NUCKOLS	355,605
AGRI BEEF COMPANY	233,097
ALLEN BARRY	118,546
AMOS KROPF	1,860
ANDERSON CATTLE COMPANY	57,660
ANDY LOLLEY	36,086
ATKINSON LIVESTOCK MARK	2,577,880
BACA COUNTY FEED YARD	53,604
BEEF MARKETING GROUP CO	1,131,372
BEN DELWORTH	1,913
BIG DRIVE CATTLE LLC	99,763
BILL CHASE	11,627
BILL EBERLE	273,202
BOB FOOTE	1,671,097
BRANDON JONES	73,616
BRANDON MAGGARD	21,440
BUD HEINE	165,669
BUFFALO FEEDERS	7,255
C & M CATTLE	494,243
CACTUS FEEDERS, INC.	3,275,005
CHAD BAKER	56,200
CHAD HOUCK (FLYING M RANCH)	23,526
CHAD SCHUCHMANN	29,228
CHARLES ANDERSON	84,302
CHARLES W. ANDERSON	753,039
CLARK CHRISTENSEN	93,796
CLAY J. CARTER	69,143
CLIFFORD OLDHAM	0
COLTON DOWNEY	471
COREY KAY/STARTER YARD	133,575
DAVID HILBERT	131,387
DAVID PETERSON	62,408
DEMAIO FARM & RANCH	298,842
DENNIS JONES	617
DOUG KRANTZ	103,726
DUSTY SPRESSOR	23,968
E 4 CATTLE CO	156,694
ED EDENS FARMS	12,513
ED EDENS IV	2,742,019
FAITH CATTLE CO. (CHAD HOUCK)	123,480
FIVE RIVERS (CIMARRON FEEDERS, INC.)	318,756

Eastern Livestock Co., LLC
 Bankruptcy Case #10-93904
 Southern District of Indiana
 Accounts Receivable Schedule
 As of September 30, 2012

Customer	Balance
FIVE RIVERS (GILCREST)	520,888
FIVE RIVERS (KUNER)	514,231
FIVE RIVERS (MALTA)	212,697
FIVE RIVERS (XIT FEEDERS)	263,024
FIVE RIVERS (YUMA)	2,485,544
FLOYD REEVES	288
FRANCIS J. MADISON	66,216
FRED SMITH	110,457
FRIONA INDUSTRIES, L.P.	2,559,358
FRONTERA FEEDYARD	147,211
GANADO, INC	227,966
GARY CARTER	66,995
GARY LAIB	104,917
GARY SEALS	363,019
GIBSON FARMS, L.L.C.	47,166
GLOVER FARMS	228,922
H H H CATTLE CO	3,374
HERITAGE FEEDERS	626,745
HIGH PLAINS FEEDLOT	10,308
HOHENBERGER CATTLE	568,973
J & S FEEDLOTS INC.	59,613
J BAR H CATTLE	52,935
JACOB LARSON	14,548
JAMES ED EDENS & LEE ED	57,274
JAMES PERSCHBACHER	392,551
JANOUSEK FARMS	9,675
JEFFREY MADISON	50,596
JEREMY COFFEY	6,531
JERRY SHELTON	135,908
JERRY THOMPSON	348,955
JIM ROY WELLS CATTLE	1,513
JIM WOODS	47,844
JOE SCHMUCKER	15,535
JOE THOMPSON	79,551
JOHN ROSS	116,982
JVCO, LLC	181,882
KELLY HOSTETLER	1,950
KENNY OGDEN	521,839
KEVIN SMITH	155,034
KIRKLAND FEEDYARDS INC.	8,857
LEROY SAYLOR	135,927

Eastern Livestock Co., LLC
 Bankruptcy Case #10-93904
 Southern District of Indiana
 Accounts Receivable Schedule
 As of September 30, 2012

Customer	Balance
LHL PARTNERSHIP	280,868
M.Y.C.	220,715
MARK FREEMAN	93,491
MARK FREEMAN IV	9,306
MATT ELLER	177,286
MATTHEW CATES	23,037
MIKE MASSEY	935,652
MULL FARMS & FEEDING	102,692
NU TECHNOLOGIES	543,149
OAKLAKE CATTLE COMPANY	132,102
PAT PADILLA	16,733
PENNER CATTLE	60,402
PESETSKY LAND & CATTLE	166,934
R M LIVESTOCK	30,869
RALPH HOODENPYLE	4,556
RICK BEARD	121,892
ROBERT NICHOLS	2,579,314
RON SHEPHARD	219,101
RONALD STAHL	99,361
ROYAL BEEF	432,290
RUSH CREEK RANCH	178,233
RUSTY RAT CATTLE CO.	15,710
S & S CATTLE /ROYCE STALLCUP(CHAD HOUCK)	18,789
SAM FOUSEK	117,030
SCOTT GIBSON	(4,982)
SCOTT WEEKS	25,120
SEALY AND SON	3,353
STEPHEN DILKS	129,553
STEVE FLETCHER	242,440
SUPREME CATTLE FEEDERS	1,158,887
TERRY BABER	66,215
TIM COOK	740
TODD ROSENBAUM	207,216
TOM HERRMANN	23,027
TRAVIS DICKE	293,217
TRIANGLE CALF GROWERS (KIRKLAND FEEDERS)(ED EDENS)	17,828
WILLIAM BUSH	205,521
WILLIAMS FARM	66,208
WILLIE DOWNS LIVESTOCK	8,360
WILLIE DOWNS LIVESTOCK INC	6,428
WINTER LIVESTOCK	64,467

Eastern Livestock Co., LLC
Bankruptcy Case #10-93904
Southern District of Indiana
Accounts Receivable Schedule
As of September 30, 2012

Customer	Balance
Total A/R as of September 30, 2012	36,495,140

Note: These balances have been restated to exclude unsupported transactions and invoices for which customer remittances were diverted by the debtor's employees.

Note 2: These balances are based on the debtor's books and records; balances are subject to change as accounts are researched.

Note 3: There is uncertainty as to the collectability of the receivables and as to whether the debtor is entitled to the proceeds.



JPMorgan Chase Bank, N.A.
 Kentucky Market
 P O Box 659754
 San Antonio, TX 78265-9754

Primary Account: XXXXXXXXXX
 For the Period 9/1/12 to 9/28/12

00000869 DPB 034 161 27312 NNNNNNNNNN T 1 000000000 63 0000

EASTERN LIVESTOCK CO LLC
 JAMES A KNAUER TRUSTEE
 CASE #10-93904-BHL-11
 111 MONUMENT CIR STE 900
 INDIANAPOLIS IN 46204-5106

J.P. Morgan Team

Jaimie Shrieve (877) 931-1349
 Stephanie Doane
 For assistance after business hours, 7 days a week. (800) 243-6727
 Deaf and Hard of Hearing (800) 242-7383
 Online access: www.jpmorganonline.com



Chase BusinessClassic

(CHECKING)

Checking Account Summary	Instances	Amount
Beginning Balance		7,068,386.84
Deposits & Credits	4	525,156.39
Checks Paid	12	(24,910.66)
Payments & Transfers	5	(19,800.47)
Fees, Charges & Other Withdrawals	3	(65.00)
Ending Balance	24	\$7,548,767.10

J.P.Morgan



Primary Account:

For the Period 9/1/12 to 9/28/12

EASTERN LIVESTOCK CO LLC
JAMES A KNAUER TRUSTEE
CASE #10-93904-BHL-11

Deposits & Credits

Date	Description	Amount
09/05	Deposit	100,098.51
09/11	Deposit 988984714	4,027.84
09/20	Fed Wire Credit Via: Republic Bank & Trust Company/083001314 B/O: Gs Closing Llc Prospect KY 40059-7585 Ref: Chase Nyc/Ctr/Bnf=Eastern Livestock CO Llc Indianapolis IN 46204-5106/Ac-000000009220 Rfb=Settlement Pymt Obi=Gary Seals G S Closing Llimad: 0920L1Lfb37C000065 Trn: 3544309264Ff	250,000.00
09/21	Deposit	171,030.04
Total Deposits & Credits		\$525,156.39

Checks Paid

Check Number	Date Paid	Amount	Check Number	Date Paid	Amount	Check Number	Date Paid	Amount
1595	09/17	3,029.04	1609	09/18	10.26	1613	09/17	14.05
1597	09/19	7,500.00	1610	09/18	26.96	1614	09/20	600.00
1607	09/13	1,663.97	1611	09/17	216.47	1615	09/19	6,203.87
1608	09/19	695.92	1612	09/18	30.12	1616	09/28	4,920.00
Total Checks Paid								(\$24,910.66)

You can view images of the checks above at MorganOnline.com. To Enroll in Morgan Online, please contact your J.P. Morgan Team.

Payments & Transfers

Date	Description	Amount
09/05	09/05 Online Wire Transfer Via: Deutsche Bank Tr Company Ameri/0103 A/C: ADP San Dimas CA 91773 US Ref: Rbi Adpbr18 Gx2 Eastern Livestock/Bnf/Fbo ADP Inc. Ssn: 0121778 Trn: 3252800249Es	9,695.39
09/14	09/14 Online Wire Transfer Via: Deutsche Bank Tr Company Ameri/0103 A/C: ADP San Dimas CA 91773 US Ref: Rbi Adpbr18 Gx2 Eastern Livestock/Bnf/Fbo ADP Inc. Ssn: 0379558 Trn: 4451500258Es	9,750.35
09/14	ADP Payroll Fees ADP - Fees 10Gx2 5931905 CCD ID: 9659605001	157.77

J.P.Morgan



Primary Account:

For the Period 9/1/12 to 9/28/12

EASTERN LIVESTOCK CO LLC
JAMES A KNAUER TRUSTEE
CASE #10-93904-BHL-11

Payments & Transfers CONTINUED

Date	Description	Amount
09/21	ADP Payroll Fees ADP - Fees 10Gx2 6217011 CCD ID: 9659605001	39.19
09/28	ADP Payroll Fees ADP - Fees 10Gx2 6492501 CCD ID: 9659605001	157.77
Total Payments & Transfers		(\$19,800.47)

Fees, Charges & Other Withdrawals

Date	Description	Amount
09/05	Wire Online Domestic Fee	25.00
09/14	Wire Online Domestic Fee	25.00
09/20	Incoming Domestic Wire Fee	15.00
Total Fees, Charges & Other Withdrawals		(\$65.00)

Your monthly service fee was waived because you maintained an average checking balance of \$5,000 or more during the statement period.

Daily Ending Balance

Date	Amount	Date	Amount	Date	Amount
09/05	7,158,764.96	09/17	7,147,936.15	09/20	7,382,854.02
09/11	7,162,792.80	09/18	7,147,868.81	09/21	7,553,844.87
09/13	7,161,128.83	09/19	7,133,469.02	09/28	7,548,767.10
09/14	7,151,195.71				

J.P.Morgan



JPMorgan Chase Bank, N.A.
 Kentucky Market
 P O Box 659754
 San Antonio, TX 78265-9754

Primary Account:

For the Period 9/1/12 to 9/28/12

J.P. Morgan Team

Jaimie Shrieve (877) 931-1349

Stephanie Doane

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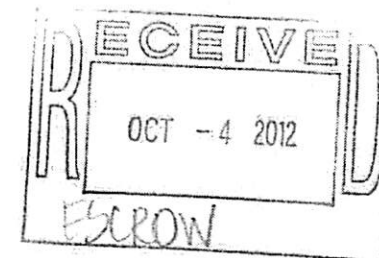
EASTERN LIVESTOCK CO LLC
 JAMES A KNAUER TRUSTEE
 111 MONUMENT CIR STE 900
 INDIANAPOLIS IN 46204-5106



Chase BusinessClassic

(ESCROW)

Checking Account Summary	Instances	Amount
Beginning Balance		4,717,922.03
Ending Balance	0	\$4,717,922.03



There has been no activity on your account during this statement period. You may not receive a statement through the mail in the future if there is no activity on your account. You can always view your account activity and statement by logging on to your account through chase.com. If you have questions, please call us at the number on this statement.

Your monthly service fee was waived because you maintained an average checking balance of \$5,000 or more during the statement period.

Please note this account had no activity during this statement period. The date of last activity for this account was 08/29/12.

J.P.Morgan